



Iowa Guaranteed Rural Housing Program Update October 21, 2015

Fiscal Year 2016 Funding Now Available

Fiscal year 2016 funding for USDA Rural Development's Single Family Housing Guaranteed Loan program is now available.

Funds have now been obligated on those loans that received a conditional commitment "subject to availability of funds." An updated conditional commitment was electronically generated to remove the "contingent upon" language.

Lenders may now submit their request for a loan note guarantee along with the closing packages for those loans.

For manually submitted packages, please ensure that the lender certification on the conditional commitment is signed and dated after USDA Rural Development's obligation date (the issuance date on the updated conditional commitment).

Lenders using USDA Rural Development's automated lender loan closing (LLC) system will complete the lender certification electronically (i.e. no manual signature/date required).

Questions regarding this notice may be directed to LindaKay Rhoades, Iowa Guaranteed Coordinator, at (515) 284-4723 or via email <u>Linda.Rhoades@ia.usda.gov</u>.

Contact USDA Rural Development Today

USDA Rural Development's Guaranteed Rural Housing Program Contact Information

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Please send an email to rd-grhia@ia.usda.gov to be removed from our mailing list or of if you have any questions about the Guaranteed Rural Housing Program.

USDA is an equal opportunity provider and employer. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Civil Rights, Office of Adjudication, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).